

Dallas Police and Fire Pension System
Thursday, September 10, 2026
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Regular meeting, Michael Taglienti, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:34 a.m. Michael Taglienti, Tom Tull, Tina Hernandez Patterson, Matthew Shomer, Joe Colonna, David Kelly, Yvette Duenas, Rob Walters, Scott Letier

Virtual at 8:34 a.m. Steve Idoux

Absent Anthony Scavuzzo

Staff

Kelly Gottschalk, Sherrelle Evans-Jones, Ryan Wagner, Divyesh Shah, Kyle Schmit, Luis Solorzano Trejo, Nien Nguyen, Milissa Romero

Virtual Joshua Mond, Lydia LoSasso, Jami Allen, Kait Gensler, Sasha Sigman, Cynthia Thomas, Patricia Wiley, Malaya Samuel

Others

None

Virtual Aaron Lally, Trevor Lowman, David Elliston, Kevin Balaod, Ben Casey, Nancy Avelar, Nate Weinstein

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The meeting was called to order at 8:34 a.m.

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A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of retired police officer Terry J. Vice, and retired firefighters Billy W. Ford, Willie J. Brown, Jim R. Hancock, Charles E. Houser, and B. J. Pritchett.

No motion was made.

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B. APPROVAL OF MINUTES

Regular meeting of August 13, 2026

After discussion, Mr. Walters made a motion to approve the minutes of the Regular meeting of August 13, 2026. Mr. Tull seconded the motion, which was unanimously approved by the Board.

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**C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

1. Executive Director Approved Pension Ministerial Actions

The Executive Director reported on the September pension ministerial actions.

No motion was made.

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2. Board Approval of Trustee Education and Travel

The Board and staff discussed future Trustee education. There was no future Trustee education or travel scheduled.

No motion was made.

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3. Future Board Meeting Agenda Planning

Staff provided a list of anticipated agenda items for the next 3 months for Board meeting planning purposes.

No motion was made.

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4. Portfolio Update

Investment Staff briefed the Board on recent events and current developments with respect to the investment portfolio.

No motion was made.

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5. Asset Allocation Interim Ranges

The Board and staff discussed an interim adjustment to asset class and manager ranges to allow rebalancing activity outside of the current asset class and manager ranges, until the new asset allocation is incorporated into the Investment Policy Statement (IPS).

After discussion, Ms. Hernandez Patterson made a motion to authorize temporarily, until a revised Investment Policy Statement is approved by the Board, rebalancing activity that is outside of current asset class and manager ranges but is consistent with the new Asset Class targets and ranges approved at the August 2026 Board meeting. Mr. Colonna seconded the motion, which was unanimously approved by the Board.

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6. Second Quarter 2026 Investment Performance Analysis

Aaron Lally, Managing Principal of Meketa Investment Group reviewed the Second Quarter 2026 Investment Performance Analysis report.

No motion was made.

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Mr. Walters left the meeting at 9:19 a.m.

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7. First Quarter 2026 Private Markets Review

Staff reviewed the First Quarter 2026 Private Markets Review report.

No motion was made.

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8. Closed Session - Board serving as Medical Committee

Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:

- a.** Disability application 2026-1D
- b.** Disability application 2026-4D

The Board went into closed executive session – Medical at 9:31 a.m.

The meeting reopened at 10:17 a.m.

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8. Closed Session - Board serving as Medical Committee (continued)

Staff presented two applications for disability retirement in accordance with Section 6.03 of Article 6243a-1 for consideration by the Board.

- a. No motion was made regarding disability application 2026-1D.
- b. After discussion, Mr. Shomer made a motion to deny the disability retirement application 2026-4D in accordance with Section 6.03 of Article 6243a-1. Mr. Colonna seconded the motion, which was unanimously approved by the Board.

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9. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DFPF and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.

No discussion was held, and no motion was made regarding legal issues.

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10. Lone Star Investment Advisors

No discussion was held.

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D. BRIEFING ITEMS

1. Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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2. Executive Director's Report

- a.** Associations' newsletters
 - NCPERS Monitor September 2026
- b.** Open Records

The Executive Director's report was presented.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Shomer and a second by Mr. Colonna, the meeting was adjourned at 10:18 a.m.

/s/ Michael Taglienti

Michael Taglienti,
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk,
Secretary